



Colliers



Sale Price:

\$600,000

Lease Rate:

\$1,000/month
Modified Gross

CONTACT US



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Colliers Lansing

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FOR SALE & LEASE

5716 & 5720 S Cedar St Lansing, MI

Auto Service/Sales Building on 3.084 Acre Land Parcel

Property Highlights

- 1,382 SF Situated on 3.084 Land Parcel
- Located on Established Retail Corridor
- Easily Accessible from I-96 and Cedar St Interchange
- Proximity to Numerous Restaurants, Hotels and Shopping Destinations
- High Traffic Area with 17,749 VPD on S Cedar St, 19,101 VPD on S Pennsylvania Ave and 53,694 at the I-96 Interchange
- Direct Connectivity to Downtown Lansing Central Business District
- Property in Excellent Position for Redevelopment

1,384 SF Auto Service/Sales Building on 3.84 Acres

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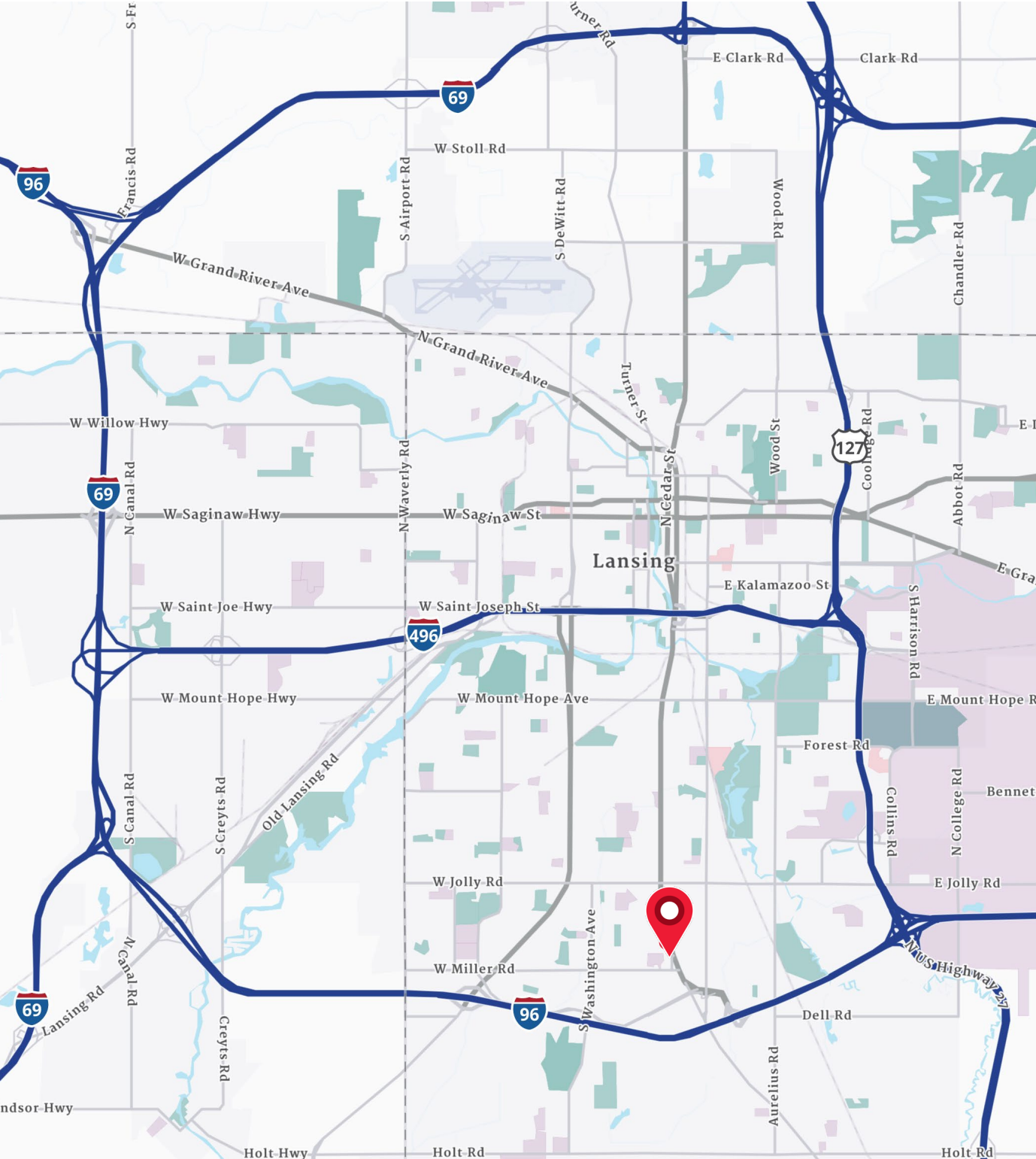
Exterior Photos



1,384 SF Auto Service/Sales Building on 3.84 Acres



Location Map



1,384 SF Auto Service/Sales Building on 3.84 Acres

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Aerial Map



Merchant Map

Demographics

CURRENT YEAR SUMMARY	1 MILE RADIUS	3 MILE RADIUS	5 MILE RADIUS
Total Population	8,838	32,488	77,192
Total Households	4,025	14,294	33,532
Total Housing Units	4,183	15,128	35,718
Owner Occupied	62.4%	63.5%	60.3%
Average Household Size	2.2	2.3	2.3
Median Age	40.7	39.6	37.3
2020 – 2025 Population: Annual Growth Rate (CAGR)	7.5%	11.9%	7.5%
5 YEAR PROJECTED TRENDS: ANNUAL RATE			
Population	0.1%	1.3%	0.5%
Households	2.9%	3.6%	2.8%
CURRENT YEAR POPULATION BY SEX			
Male Population / % Male	47.3%	48.4%	48.6%
Female Population / % Female	52.7%	51.6%	51.4%
INCOME & HOUSEHOLDS SUMMARY			
2020 Median Household Income	\$65,675	\$74,809	\$65,272
Average Household Income	\$85,387	\$93,670	\$85,550
Per Capita Income	\$39,737	\$41,234	\$37,462
SUMMARY BUSINESS DATA			
Total Businesses	286	1,198	2,446
Total Employees	2,781	18,991	35,568
Daytime Population: Workers	6,673	32,764	74,748
Unemployment Rate	7.1%	5.0%	6.3%

Data Notes:

- Household population includes persons not residing in group quarters. Average Household Size is the household population divided by total households. Persons in families include the householder and persons related to the householder by birth, marriage, or adoption.
- Income represents the preceding year, expressed in current dollars. Household income includes wage and salary earnings, interest dividends, net rents, pensions, SSI and welfare payments, child support, and alimony.
- Per Capita Income represents the income received by all persons aged 15 years and over divided by the total population.



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