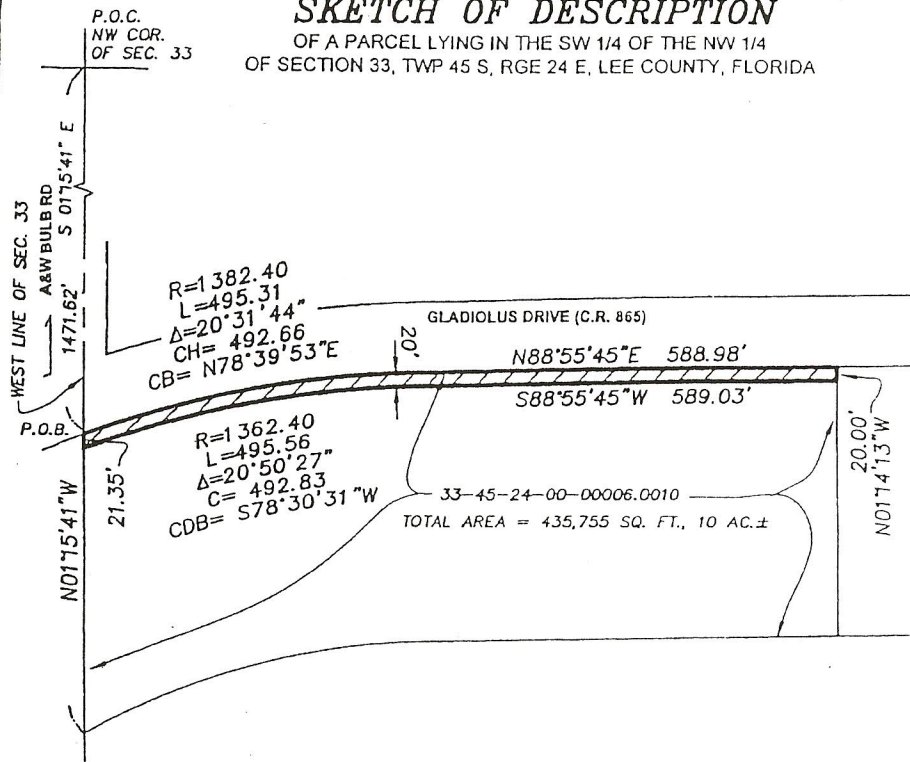


5.3 Title and Survey. Promptly upon the receipt from Seller of a copy of Seller's existing title insurance policy and its most recent survey of the Property prepared by a licensed surveyor (the "Seller's Survey") (to be delivered pursuant to Section 5.2), Buyer shall (a) obtain a title insurance commitment, issued by the Title Company, together with copies of all documents referred to as exceptions therein (collectively, the "Title Report"), and (b) obtain recertification of the Seller's Survey or shall obtain a new survey (the Seller's Survey or the new survey, as applicable, shall hereinafter be referred to as the "Survey") showing the location of all boundaries, encroachments, overlaps, set-back lines, easements and improvements thereon. The Survey shall be prepared by a land surveyor duly licensed and registered as such in the State of Florida, shall be certified by such surveyor to Buyer, Buyer's lender, if any, and the Title Company, shall show (and identify by reference to Official Record Book and Page or Instrument Number, as applicable) any and all restrictions, covenants and easements affecting the Property, shall set forth the legal description of the Land and shall otherwise be in a form satisfactory to the Title Company to eliminate the standard survey exceptions from the title insurance policy or policies to be issued at Closing.

SKETCH OF DESCRIPTION

OF A PARCEL LYING IN THE SW 1/4 OF THE NW 1/4
OF SECTION 33, TWP 45 S, RGE 24 E, LEE COUNTY, FLORIDA



PARCEL NO. 86 SE
PROPERTY OWNER: VILLAGES OF GLADIOLUS, LLC
REFERENCE: O.R.B. 4465/4145
STRAP NO.: 33-45-24-00-00006.0010
AREA OF TAKE: 21,689 Sq. Ft., 0.5 Ac., MORE OR LESS
AREA OF REMAINDER: 414,066 Sq. Ft., 9.50 Ac., MORE OR LESS

KEY:

AC. = ACRES
C.R. = COUNTY ROAD
CDB = CHORD BEARING
CH = CHORD
Δ = DELTA ANGLE
L = LENGTH
P.O.B. = POINT OF BEGINNING
P.O.C. = POINT OF COMMENCEMENT
O.R.B. = OFFICIAL RECORDS BOOK
R = RADIUS
SQ. FT. = SQUARE FEET

James N. Wilkison
JAMES N. WILKISON (FOR THE FIRM LB6773)
PROFESSIONAL SURVEYOR AND MAPPER
FLORIDA LICENSE NO. LS 4876
THIS 23rd DAY OF May 2005

NOTE:
SEE SHEET 2 OF 2
FOR DESCRIPTION

THIS IS NOT A SURVEY

JEFFREY C. COONER AND ASSOCIATES, INC.

SURVEYING AND MAPPING
3900 COLONIAL BLVD., SUITE 4, FORT MYERS, FLORIDA 33912
PHONE: (239)277-0722 FAX: (239)277-7179 EMAIL: SURVEYING@COONER.COM

CLIENT: LEE COUNTY D.O.T. ENGINEERING	DRAWN BY: JNW	CHECKED BY: J.N.W.
PARCEL DESCRIPTION: EASEMENT PARCEL IN THE SW 1/4 OF THE NW 1/4 OF SEC 33-45-24	DATE: 2/9/05	SCALE: 1"=200'
	PROJECT No: 020504	DWG No: 06_0010SKD
		REV: 3/17/05
		SHEET: 1 OF 2

SKETCH OF PROPOSED "SLOPE EASEMENT"