



RETAIL FOR SALE!



EAST LAKE STREET RESTAURANT/BAR

501 East Lake Street, Minneapolis, MN 55408

5,182 SF

**FREESTANDING
CURRENT
CAFE/BAKERY**

Diane Signorelli

651-399-9728

diane@CEGspaces.com

Jeff Salzbrun

612-428-3333

jeff@CEGspaces.com

Commercial Equities Group
— Investment Real Estate Services

THE SPACE



- Seating for 60 and counter for ordering and pick up
- Mezzanine level for extra seating or events



- Two glass overhead doors for indoor/outdoor dining experience and atmosphere
- Large windows for natural light
- Full commercial kitchen build-out with hoods and a walk-in cooler/freezer



SALE PRICE: \$1,100,000

TAXES: \$26,539 PSF

THE PROPERTY

Two-story property for restaurant/bar that includes a wine and beer license. Great opportunity for an owner to step right in and open their doors.

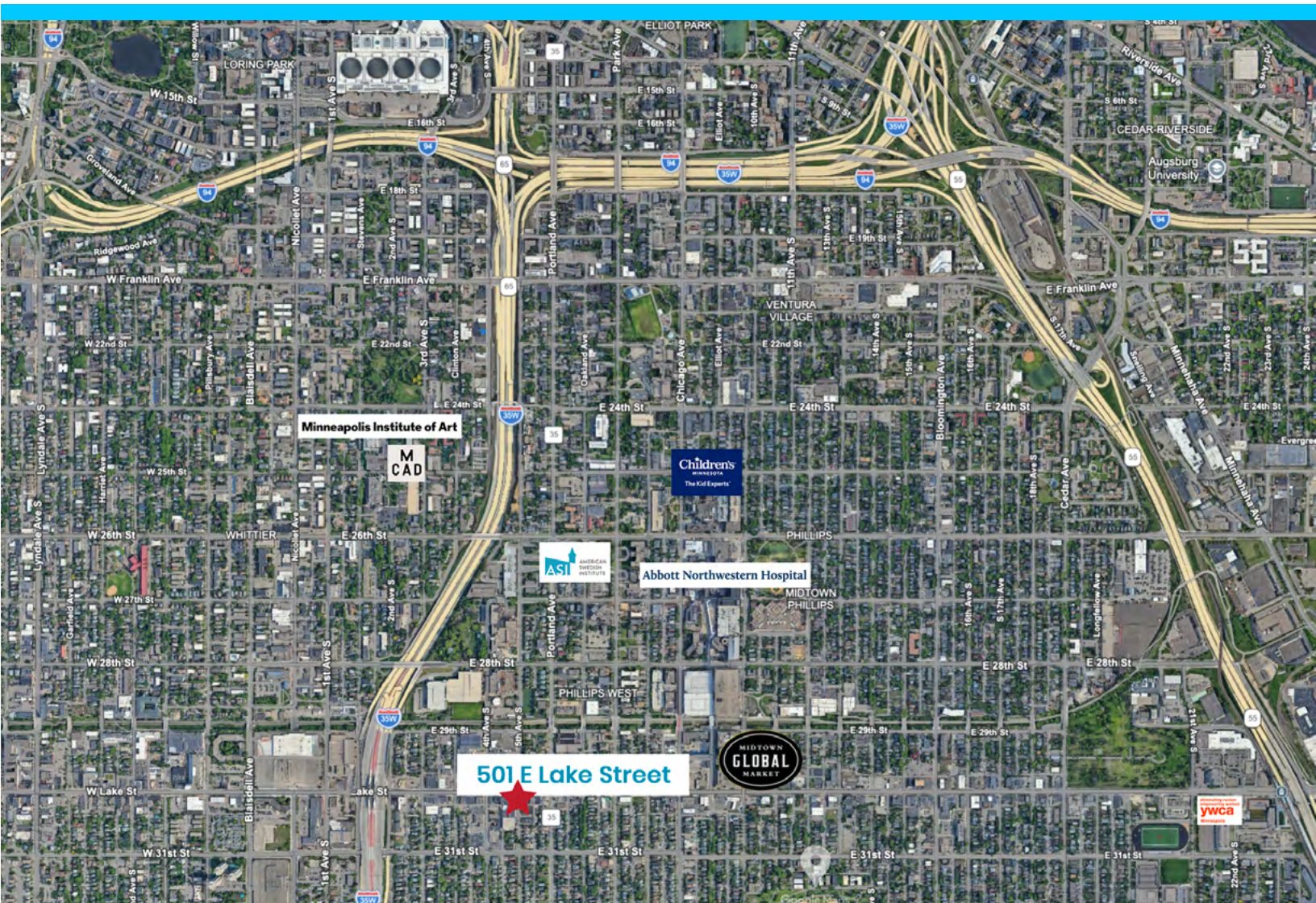
- Current cafe has been in business since 2017
 - Sale includes fixtures, furniture, and equipment
 - Also perfect for a bakery, cafe, or coffee shop
 - Main floor and mezzanine seating
 - Situated in a diverse, transit-friendly neighborhood offering a variety of cultural experiences, restaurants, and shops
- Website: CEGspaces.com/east-lake-st



THE LOCATION

The property is located in East Phillips, a neighborhood known for its business, art, activity, and community atmosphere.

- Located blocks from I-35W on the signalized corner of 5th Avenue S and E Lake Street
- The high traffic Lake Street corridor features a mix of residential, commercial, and community-focused areas
- Close proximity to major thoroughfares in the city, including Lake Street, I-35W, I-94, and Highway 55



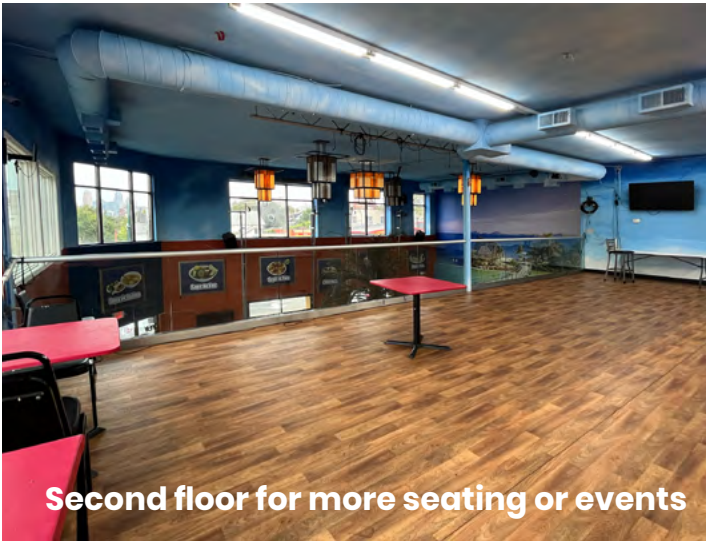
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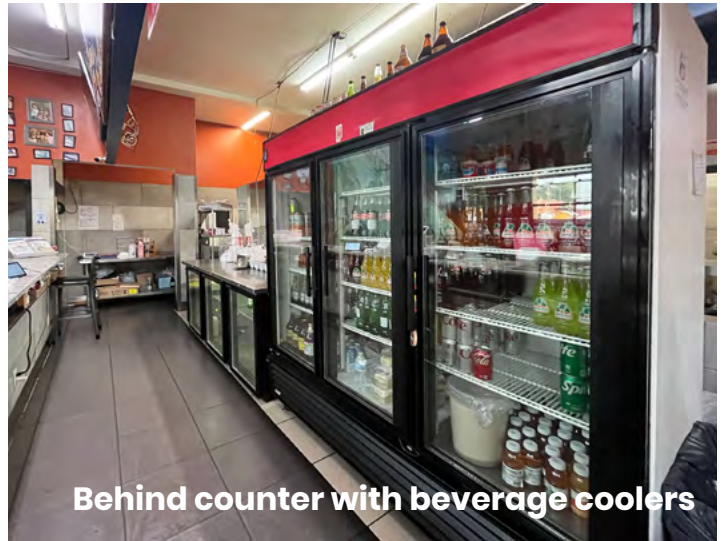
THE SPACE



Indoor/outdoor dining opportunity



Second floor for more seating or events



Behind counter with beverage coolers



Dish washing area



Stainless steel cook line