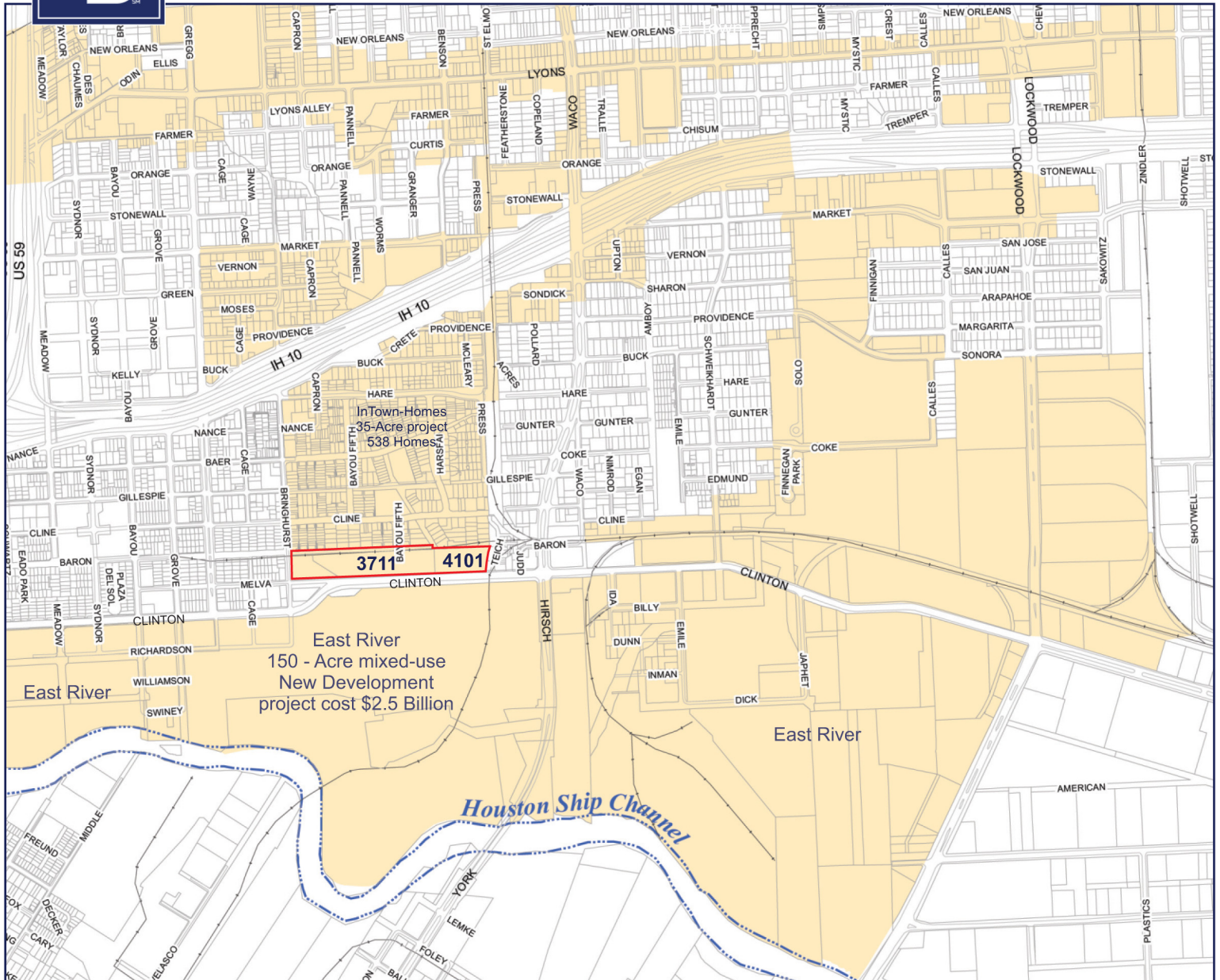




**COLDWELL BANKER
COMMERCIAL
CENTRAL**

FOR SALE

3711 - 4101 Clinton Dr.
Houston, TX 77020



TIRZ #18 - Tax Increment Reinvestment Zones (TIRZ)

TIRZ 18 stands for Tax Increment Reinvestment Zone Number Eighteen, specifically covering the Fifth Ward area of Houston, Texas. Created by the Houston City Council, it is a designated zone that freezes property tax values to fund local redevelopment, infrastructure improvements, and economic growth in the area using future tax revenue.

Key details about TIRZ 18 include:

Purpose: To combat declining tax bases and foster community development by upgrading streets, drainage, parks, and other public infrastructure.

Funding: Tax revenues generated from rising property values above the established base value are reinvested back into the specific Fifth Ward zone, rather than going into the city's general fund.

Governance: The TIRZ 18 board is appointed by the Houston City Council to oversee the development plans.

Affiliation: It works alongside the Fifth Ward Redevelopment Authority to manage these improvement projects.

FOR MORE INFORMATION

RUSSELL J. HERNANDEZ
VP | Principal
Direct: 713.906.6012
russell@cbccentraladvisors.com

MICHAEL R. HERNANDEZ
BROKER | Principal
Office: 713.691.4171
michael@cbcentralregroup.com



**COLDWELL BANKER
COMMERCIAL
CENTRAL**

5305 Irvington Blvd. Houston, TX 77009
cbccentraladvisors.com