



3 STORIES COMMERCIAL BUILDING FOR SALE PRIME \$16,500,000.00 CHELSEA-MANHATTAN LOCATION/18,750 SQ FT BUILDABLE ZONING C6-3

Units: 3
Bedrooms: 2
Bathrooms: 3
Year Built: 1930
Parking Spaces: 0
Square Footage: 7185
Lot Size: 2500
Floors in Bldg: 3
School District: 4
Broker: Papp Realty
Agent Name: Romero Papp
Separate Meters: Yes
Retail Space-Commercial: Restaurant
Central A/C: Yes- 3 Zones

Price: \$16,500,000.00

525 W 29 street
 Manhattan, NY 10001

Amazing income producer all commercial 3 stories building prime Chelsea/Manhattan building with all separate utilities for all the 3 units, great condition building with rooftop recreation area, all units with amazing loft lay-out.

Great development opportunity to built approx. 19,000 sq ft residential building with commercial overlay.

Building Description

Construction- Brick/Completely attached
 Property Dimensions 25 ft x 98.75 ft
 Building Dimensions 25 ft x 94 ft
 3 Stories
 Year built 1930
 Zoning R9 / C 6-3

Annual Gross Income \$ 330,000

Property Taxes \$ 55,100/year

1st Fl tenant pays 50% of the annual taxes.

All utilities are separate and paid by the tenants.

Expenses:

Property Taxes \$ 55,100-Tenant Pays 50 % of taxes \$ 27,550

Insurance 6,000/year

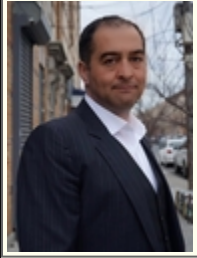
PLP 800/Year

Sewer \$ 5000/year

Total Expenses \$ 39,350/year
Net Operating Income \$ 290,650/Year

Central A/C, Central Heat, Storage Area, Security system, Smoke alarms, Hardwood Floors, Refrigerator, Stove/Oven, Granite Counter tops, Vaulted Ceilings, Back Yard, Patio, Sprinklers, Fenced, Roof Top

Listing Website: <http://vflyer.us/dsieqi>



Romero Papp
7183167199
Papprealty.com
Papprealty.net

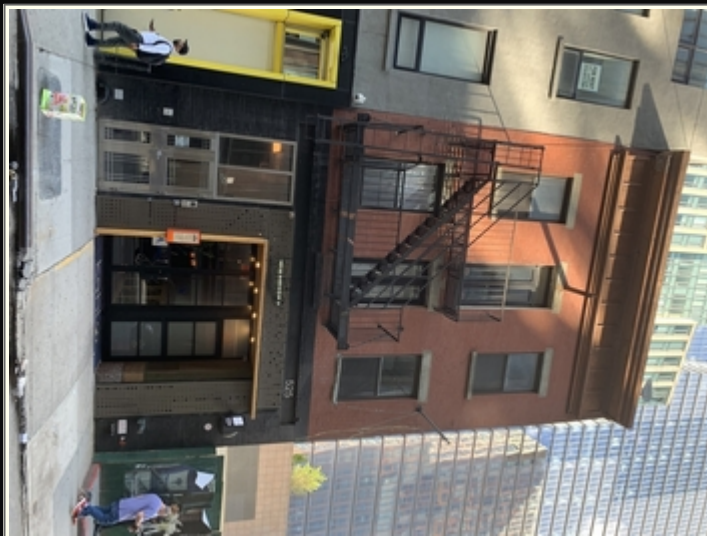


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Photo Gallery



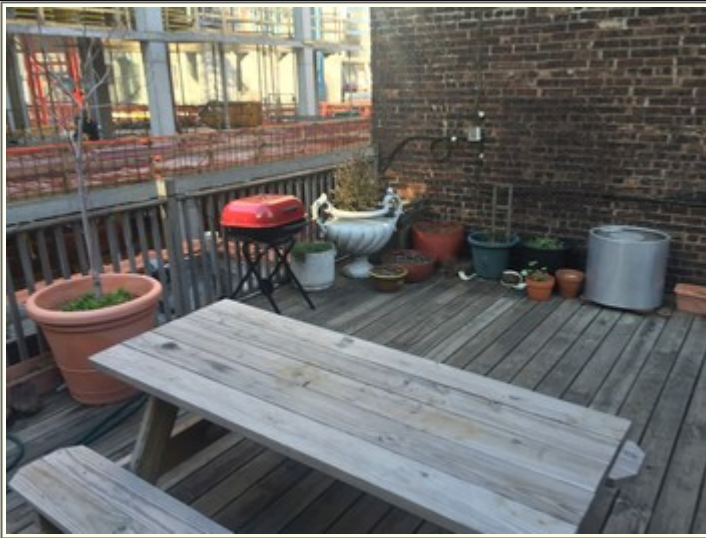
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